

ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 737

AMENDMENT NO. A1

(to be filled in by
Principal Clerk)

H737-ATG-53 [v.11]

Page 1 of 2

Amends Title [YES]
Second Edition

Date _____, 2025

Senator Johnson

1 moves to amend the bill on page 1, lines 13-20, by rewriting the lines to read:

2 "BENEFIT FROM CONTINUOUS LIABILITY COVERAGE, TO PLACE
3 RESTRICTIONS ON RESIDENTIAL LEASES REQUIRING RENTERS INSURANCE,
4 TO MAKE CHANGES TO THE EFFECTIVE DATE OF CERTAIN PROVISIONS
5 CONCERNING THE CALCULATION OF UNDERINSURED MOTORIST COVERAGE
6 AND INSURANCE RATEMAKING LAWS IN S.L. 2023-133, AS AMENDED BY S.L.
7 2024-29, TO AUTHORIZE SALESMEN TO REGISTER WITH MULTIPLE DEALERS
8 UNDER COMMON OWNERSHIP OR CONTROL, AND TO AUTHORIZE POLICY
9 CANCELLATION UPON CHARGEBACK OF A CREDIT CARD PREMIUM
10 PAYMENT.";
11

12 and on page 23, line 10, by rewriting the line to read:

13 "SECTION 8.(d) This section becomes effective July 1, 2026.";
14

15 and on page 23, line 12, through page 28, line 17, by deleting those lines in their entirety;
16

17 and on page 28, lines 29-30, by rewriting the lines to read:

18 "to obtain the required insurance coverage and an administrative fee not to
19 exceed fifty dollars (\$50.00) per year, only if the tenant fails to provide, within
20 three business days after the request of the landlord, proof that the tenant has
21 obtained the required";
22

23 and on page 28, lines 47-49, by rewriting the lines to read:

24 **"PART XII. AUTHORIZE SALESMEN TO REGISTER WITH MULTIPLE DEALERS**
25 **UNDER COMMON OWNERSHIP OR CONTROL**

26 **SECTION 12.(a) G.S. 78A-36(b) reads as rewritten:"**;
27

28 and on page 29, line 9, by inserting the following after that line:

29 **"SECTION 12.(b) This section becomes effective October 1, 2025."**;
30

31 and on page 29, lines 11-13, by rewriting the lines to read:



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Page 2 of 2

**"PART XIII. CANCELLATION OF POLICY UPON CHARGEBACK OF CREDIT
CARD PREMIUM PAYMENT****SECTION 13.** G.S. 58-41-15(a) reads as rewritten:**"§ 58-41-15. Certain policy cancellations prohibited.**

(a) No insurance policy or renewal thereof may be cancelled by the insurer prior to the expiration of the term or anniversary date stated in the policy and without the prior written consent of the insured, except for any one of the following reasons:

(1) Nonpayment of premium in accordance with the policy terms;

...

(b) ~~Any~~ Except as otherwise provided in subsection (b1) of this section, cancellation permitted by subsection (a) of this section is not effective unless written notice of cancellation has been delivered or mailed to the insured, not less than 15 days before the proposed effective date of cancellation. The notice must be given or mailed to the insured, and any designated mortgagee or loss payee at their addresses shown in the policy or, if not indicated in the policy, at their last known addresses. The notice must state the precise reason for cancellation. Failure to send this notice to any designated mortgagee or loss payee invalidates the cancellation only as to the mortgagee's or loss payee's interest.

(b1) The chargeback of a premium payment made by credit card shall be deemed to be a nonpayment of premium for purposes of this section. In the event of a chargeback of a premium payment made by credit card, any cancellation permitted by subsection (a) shall be effective retroactively to the date the premium payment was made by credit card.

...."

PART XIV. EFFECTIVE DATE

SECTION 14. Except as otherwise provided, this act is effective when it becomes law."

SIGNED _____

Amendment Sponsor

SIGNED _____

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and vote information, is available in the
Senate Principal Clerk's Office**