



HOUSE BILL 78: Town of Oak Island/Parking Proceeds.

2023-2024 General Assembly

Committee:	Senate Finance. If favorable, re-refer to Rules and Operations of the Senate	Date:	June 26, 2023
Introduced by:	Rep. Miller	Prepared by:	Nicholas Giddings
Analysis of:	Second Edition		Staff Attorney

OVERVIEW: *House Bill 78 would authorize the Town of Oak Island to expand the use of proceeds collected from on-street parking for any public purpose, including payment of debt service to finance parking facilities.*

CURRENT LAW: Cities in North Carolina may use proceeds from parking meters on public streets only to defray the cost of enforcing and administering traffic and parking ordinances and regulations. Proceeds collected from off-street parking facilities may be pledged to amortize bonds issued to finance such facilities or be used for any other public purpose (G.S. 160A-301).

BILL ANALYSIS: House Bill 78 would authorize the Town of Oak Island to use the proceeds from charging for on-street parking for any public purpose.

EFFECTIVE DATE: This act would be effective when it becomes law.

BACKGROUND: The General Assembly has granted the following municipalities authority to use the proceeds from parking meters on public streets for any public purpose: Atlantic Beach (S.L. 2011-79); Beaufort (S.L. 2011-79); Carolina Beach (S.L. 2001-9); Holden Beach (S.L. 2022-38); Kure Beach (S.L. 2001-9); Sunset Beach (S.L. 2016-9); Surf City (S.L. 2021-46); Wrightsville Beach (S.L. 1998-86); Wilmington (S.L. 2001-9).

Billy Godwin, counsel to House Local Government, substantially contributed to this summary.

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