

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023

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HOUSE BILL 374
PROPOSED COMMITTEE SUBSTITUTE H374-PCS10291-CK-13

Short Title: Raffles/Increase Real Estate Prize Limit.

(Public)

Sponsors:

Referred to:

March 16, 2023

1 A BILL TO BE ENTITLED
2 AN ACT TO INCREASE THE TOTAL APPRAISED VALUE OF ALL REAL ESTATE
3 PRIZES OFFERED DURING A CALENDAR YEAR BY A NONPROFIT
4 ORGANIZATION AS PART OF A RAFFLE.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** G.S. 14-309.15(g) reads as rewritten:

7 "(g) Real property may be offered as a prize in a raffle. ~~The maximum appraised value of~~
8 ~~real property that may be offered for any one raffle is five hundred thousand dollars (\$500,000).~~
9 Any nonprofit organization offering real property as a prize in a raffle shall provide the property
10 free from all liens, provide an owner affidavit and indemnity agreement, and provide a title
11 commitment for the property and shall make that commitment available for inspection upon
12 request. The total appraised value of all real estate prizes offered by any nonprofit organization
13 shall not exceed ~~five hundred thousand~~ two million dollars ~~(\$500,000)~~ (\$2,000,000) in any
14 calendar year."

15 **SECTION 2.** This act is effective when it becomes law and applies to raffles
16 conducted on or after that date.



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