**GENERAL ASSEMBLY OF NORTH CAROLINA**
**SESSION 2023**

**H** **D**

**HOUSE BILL 267**
**PROPOSED COMMITTEE SUBSTITUTE H267-PCS10244-BDxf-8**

Short Title: Town of Holly Springs Deannexation. (Local)

Sponsors:

Referred to:

March 6, 2023

A BILL TO BE ENTITLED

AN ACT TO REMOVE CERTAIN DESCRIBED PROPERTY FROM THE CORPORATE LIMITS OF THE TOWN OF HOLLY SPRINGS.

The General Assembly of North Carolina enacts:

**SECTION 1.** The following described property, identified by Wake County Parcel Identification Number, is removed from the corporate limits of the Town of Holly Springs: 0648243521.

**SECTION 2.** This act has no effect upon the validity of any liens of the Town of Holly Springs for ad valorem taxes or special assessments outstanding before the effective date of this act. Such liens may be collected or foreclosed upon after the effective date of this act as though the property were still within the corporate limits of the Town of Holly Springs.

**SECTION 3.** This act becomes effective June 30, 2023. Property in the territory described in Section 1 of this act as of January 1, 2023, is no longer subject to municipal taxes for taxes imposed for taxable years beginning on or after July 1, 2023.