GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2021

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HOUSE BILL 797

Committee Substitute Favorable 5/6/21
Senate State and Local Government Committee Substitute Adopted 8/10/21
Proposed Conference Committee Substitute H797-PCCS40673-SV-3

Short Title: Extend Farmers/Fishermen Tax Filing Deadline. (Public)

Sponsors:

Referred to:

May 4, 2021

A BILL TO BE ENTITLED

AN ACT TO EXTEND THE MARCH 1 TAX FILING DEADLINE FOR FARMERS AND FISHERMEN IN ORDER TO ALLOW THEM TO QUALIFY FOR THE EXCEPTION THAT PERMITS THEM TO AVOID MAKING ESTIMATED TAX PAYMENTS THROUGHOUT THE TAXABLE YEAR WITHOUT THE IMPOSITION OF INTEREST.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding G.S. 105-163.15(i)(2), interest shall not be imposed under G.S. 105-163.15(a) with respect to any underpayment of the required installment for the tax year 2021 if, on or before April 15, 2022, a taxpayer who qualifies as an eligible farmer or fisherman under G.S. 105-163.15(i)(3) files a return for the tax year 2021 and pays in full the amount computed on the return as payable.

SECTION 2. This act is effective when it becomes law.