

## NORTH CAROLINA GENERAL ASSEMBLY AMENDMENT House Bill 103

AMENDMENT NO. A1

(to be filled in by
Principal Clerk)

H103-ATG-36 [v.3]

Page 1 of 2

Amends Title [NO]
Third Edition

Date	,202

## Senator Edwards

moves to amend the bill on page 1, lines 11-15, by rewriting the lines to read:

- "(1) Disclose the automatic renewal clause clearly and conspicuously in the contract or contract offer. Provide a disclosure statement that provides notice of all of the following clearly and conspicuously in at least 12 point type and in bold print:
  - a. That the contract will be automatically renewed unless the consumer gives notice to the seller of the consumer's intention to terminate the contract prior to the renewal date. There shall be a space beside this disclosure to be initialed by the consumer acknowledging the consumer's specific consent to this provision of the contract.";

and on page 1, lines 28-29, by rewriting the lines to read:

"(1a) Impose no charge for an automatic renewal if the consumer did not initial the space provided beside the disclosure required in sub-subdivision (a)(1)a. of this section.";

and on page 2, lines 8-16, by rewriting the lines to read:

"(d) This section does not apply to insurers licensed under Chapter 58 of the General Statutes, or to banks, trust companies, savings and loan associations, savings banks, or credit unions licensed or organized under the laws of any state or the United States, or any foreign bank maintaining a branch or agency licensed under the laws of the United States, or any subsidiary or affiliate thereof, nor does this section apply to any entity subject to regulation by the Federal Communications Commission under Title 47 of the United States Code or by the North Carolina Utilities Commission under Chapter 62 of the General Statutes, or to any entity doing business directly or through an affiliate pursuant to a franchise, license, certificate, or other authorization issued by a political subdivision of the State or an agency thereof."



## NORTH CAROLINA GENERAL ASSEMBLY

AMENDMENT House Bill 103

**ADOPTED** 

H103-ATG-36 [v.3]

AMENDMENT NO. A1

(to be filled in by
Principal Clerk)

Page 2 of 2

SIGNED \_\_\_\_\_ Amendment Sponsor

SIGNED \_\_\_\_\_

Committee Chair if Senate Committee Amendment

ADOPTED \_\_\_\_\_ FAILED \_\_\_\_ TABLED \_\_\_\_

The official copy of this document, with signatures and vote information, is available in the Senate Principal Clerk's Office