## **GENERAL ASSEMBLY OF NORTH CAROLINA** SESSION 2017

Η

1

21

## **HOUSE BILL 996** PROPOSED COMMITTEE SUBSTITUTE H996-PCS10482-BD-38

Short Title: Winston-Salem/Real Property Conveyances. (Local)

Sponsors:

Referred to:

## May 24, 2018

## A BILL TO BE ENTITLED

- 2 AN ACT AUTHORIZING THE CITY OF WINSTON-SALEM TO CONVEY CITY-OWNED 3 REAL PROPERTY FOR THE PURPOSE OF INCREASING THE SUPPLY OF 4 AFFORDABLE HOUSING FOR LOW- AND MODERATE-INCOME PERSONS.
- 5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** The governing body of a municipality may, with or without 7 consideration and upon such terms as it deems wise, convey city-owned real property for the 8 purpose of increasing the supply of affordable housing for low- and moderate-income persons; 9 provided no property acquired by the exercise of eminent domain may be conveyed under this 10 section. The deed conveying the city-owned property may contain a restriction that provides the city-owned property shall revert to the municipality if it ceases to be used for increasing the 11 12 supply of affordable housing for low- and moderate-income persons prior to the expiration of 13 any time period for such use required by the governing body. Any conveyance of city-owned property under this section may be made only pursuant to a resolution adopted by the governing 14 body at a regular or special meeting authorizing the appropriate municipal official to make the 15 conveyance for the purpose of increasing the supply of affordable housing for low- and 16 17 moderate-income persons. The resolution shall be posted on the municipality's Web site at least 10 calendar days prior to the date the conveyance is executed by the appropriate municipal 18 19 official. 20

- **SECTION 2.** This act applies to the City of Winston-Salem only.
- **SECTION 3.** This act is effective when it becomes law.



D